

# HOW WILL THE BUDGET IMPACT THE DEFICIT?

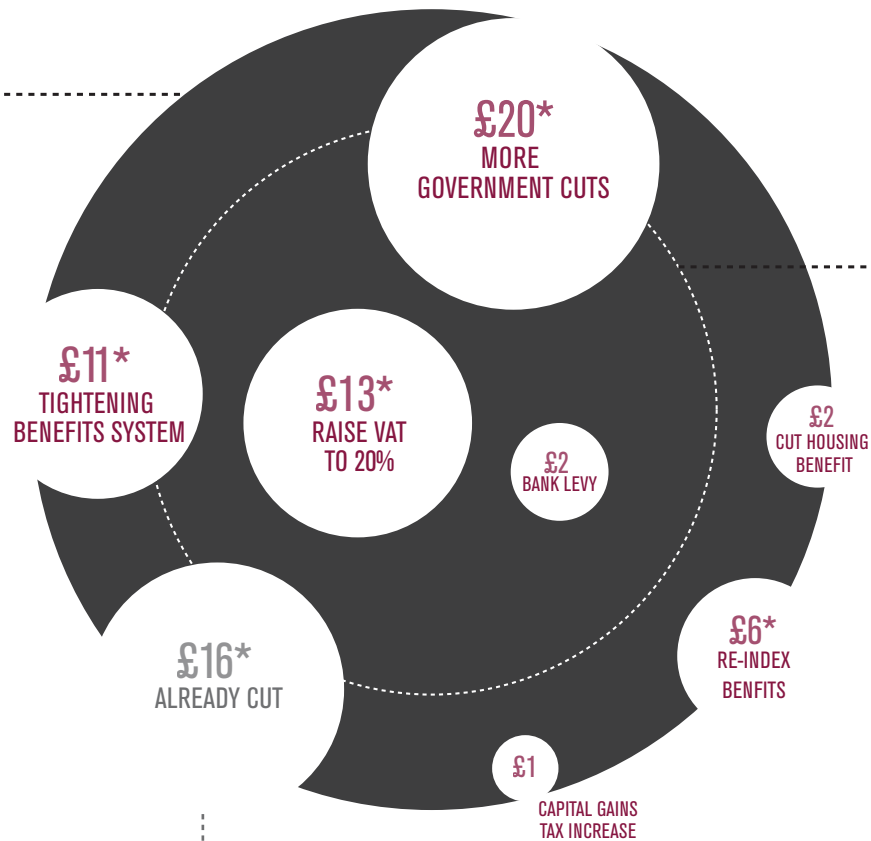
£BILLIONS, ROUNDED

Announced Cuts

TUES 22ND JUNE 14:30 V 2.0

CURRENT DEFICIT  
**£156**  
BILLION

- 11% of GDP ●
- 102% of Income Tax ●
- Greece: 13.5% of GDP ●



DEFICIT WITH CUTS  
**£92**  
BILLION

- TARGET:
- £55-£83 bn
  - 4-6% of GDP

**£32**  
INTEREST PER YEAR  
ON THE DEFICIT

## Already Cut

£1	DPT. OF TRANSPORT A14 ROAD	£1.3	CUTS AT DPT OF WORK & PENSIONS
£8.3	OTHER GOVERNMENT DEPARTMENT CUTS	£4.6	M.O.D. SEARCH & RESCUE HELICOPTERS
		£0.8	CUTS @ DEPARTMENT OF BUSINESS

## Other Options

£4.1	FREEZE BENEFITS & TAX CREDITS FOR 1 YR	£4	INCREASE STATE PENSION AGE
£6.5	MEANS TEST BENEFITS	£3	CAP CHILD BENEFIT TO KIDS OVER 15
£1.4	ABOLISH WINTER FUEL PAYMENTS	£4.2	NATIONAL INSURANCE +1%

## Deficit Over 5 years

